



Lifestyles of the Rich and Richer

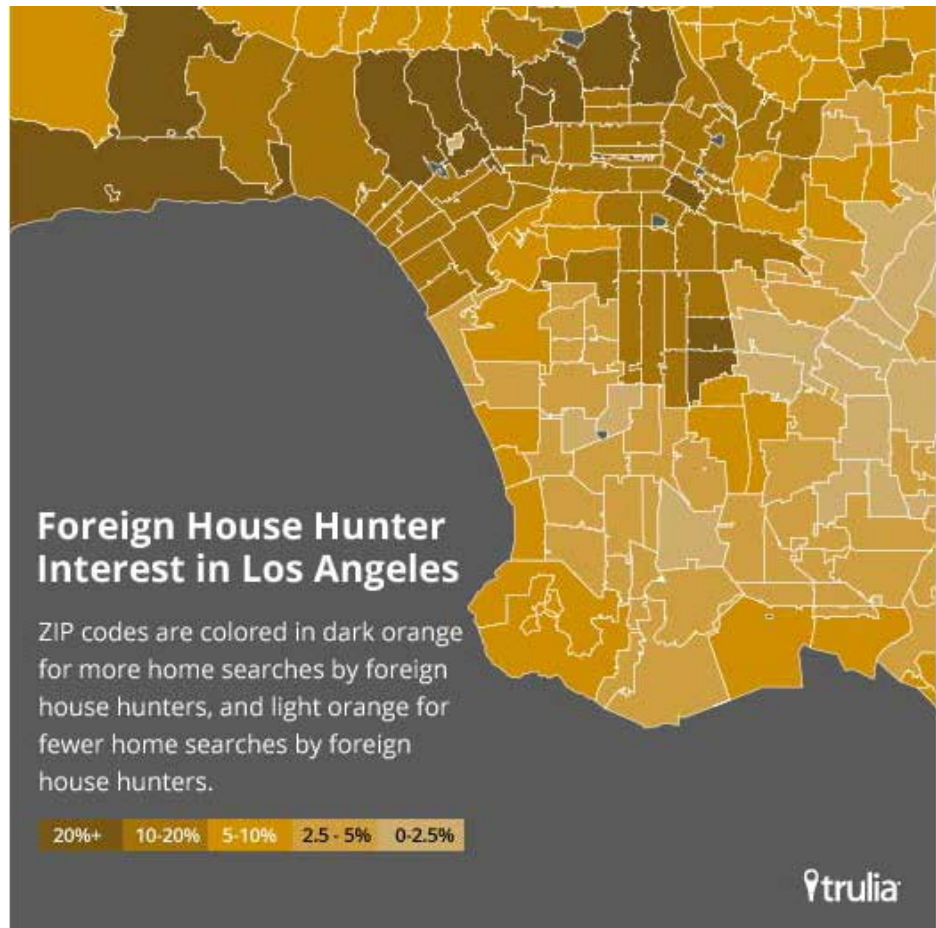
## The 9 Fancy LA 'Hoods Most Popular With Foreign Buyers

Wednesday, June 19, 2013, by Adrian Glick Kudler

Urbanists have been noticing lately that cities are becoming increasingly expensive, meaning exclusive--"there's an iron law of 21st-century life: when something is desirable, the 'one per cent' grabs it," [wrote Simon Kuper](#) in the *Financial Times*. Ryan Avent [wrote in \*The Economist\*](#) that

"London property owners, as a class, are effectively an incredibly successful rent-seeking operation greedily sucking up the economic surplus generated by the city's economy." [At \*The Atlantic Cities\*](#), Richard Florida calls it the "**plutocratization**" of cities. Now Trulia has [crunched the numbers](#) and they show that the global one percent really seems to love Los Angeles--foreigners are searching for homes in LA like crazy (more than in any other city),

and they're searching primarily in some of the fanciest neighborhoods.



In the top 20 of areas most popular with foreign homebuyers, LA takes the top three spots (**Bel Air, Beverly Hills, West Hollywood/Sunset Boulevard**), and nabs six more spots. Here's Trulia: "What do these neighborhoods have in common? All of the global Los Angeles, New York, and Miami neighborhoods are pricey: foreigners search in some of the **most expensive**

**neighborhoods** in each of these cities. While foreign buyers might drive up prices to some extent, these expensive neighborhoods get more international searches because they are better known and sometimes downright famous (Fresh Prince of Bel Air; Beverly Hills 90210). Many

Rank	Zip Code	Neighborhood	U.S. Metro	Share of searches from outside U.S.
1	90077	Bel Air	Los Angeles, CA	41%
2	90210	Beverly Hills	Los Angeles, CA	38%
3	90069	West Hollywood / Sunset Blvd.	Los Angeles, CA	34%
4	33131	Brickell Ave./ Brickell Key	Miami, FL	29%
5	10013	Tribeca / Little Italy	New York, NY-NJ	28%
6	10007	World Trade Center/ City Hall	New York, NY-NJ	28%
7	33897	Davenport	Lakeland-Winter Haven, FL	28%
8	90265	Malibu	Los Angeles, CA	28%
9	33896	Davenport	Lakeland-Winter Haven, FL	28%
10	10019	Midtown/ West 50's	New York, NY-NJ	27%
11	10065	Lenox Hill/ East 60's	New York, NY-NJ	26%
12	33132	Biscayne Blvd.	Miami, FL	26%
13	90046	West Hollywood / Laurel Canyon	Los Angeles, CA	26%
14	90211	Beverly Hills / Wilshire Blvd.	Los Angeles, CA	26%
15	90049	Brentwood	Los Angeles, CA	26%
16	33139	Miami Beach/ South Beach	Miami, FL	26%
17	90068	Hollywood Hills	Los Angeles, CA	26%
18	33009	Hallandale Beach	Fort Lauderdale, FL	25%
19	33140	Miami Beach/ Mid-Beach	Miami, FL	24%
20	90024	Westwood	Los Angeles, CA	24%

of these neighborhoods also have more foreign-born residents." On another note, search traffic from the **Netherlands** to Los Angeles shot way up in the past year. Who knew?

[International House Hunters Get More Diverse \[Trulia\]](#)

[Wealthy Foreigners Are Clustering In Only a Handful of U.S. Neighborhoods \[TAC\]](#)